

STATE OF ALABAMA						Exhibit F-III-B
For Fiscal Year 2024, Fiscal Period 04						
062 - Tallapoosa County Schools	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$466,873.35	\$0.00	(\$466,873.35)	\$572,633.65	\$160,312.00	(\$412,321.65)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$2,180,597.00	\$0.00	(\$2,180,597.00)	\$1,400,000.00	\$0.00	(\$1,400,000.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$2,647,470.35</b>	<b>\$0.00</b>	<b>(\$2,647,470.35)</b>	<b>\$1,972,633.65</b>	<b>\$160,312.00</b>	<b>(\$1,812,321.65)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$44,072.00	\$44,072.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,356,000.00	\$1,427,792.98	(\$71,792.98)
Debt Service	\$2,299,382.42	\$647,232.94	\$1,652,149.48	\$256,616.65	\$55,134.45	\$201,482.20
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$2,299,382.42</b>	<b>\$647,232.94</b>	<b>\$1,652,149.48</b>	<b>\$1,656,688.65</b>	<b>\$1,526,999.43</b>	<b>\$129,689.22</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$312,403.26	\$312,403.26	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$312,403.26)</b>	<b>(\$312,403.26)</b>	<b>\$0.00</b>
<b>(Under) Expenditures and Other Uses:</b>	<b>\$348,087.93</b>	<b>(\$647,232.94)</b>	<b>(\$995,320.87)</b>	<b>\$3,541.74</b>	<b>(\$1,679,090.69)</b>	<b>(\$1,682,632.43)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$5,361,335.00</b>	<b>\$4,332,553.44</b>	<b>(\$1,028,781.56)</b>	<b>\$9,305,228.00</b>	<b>\$4,713,560.41</b>	<b>(\$4,591,667.59)</b>
<b>Ending Fund Balance:</b>	<b>\$5,709,422.93</b>	<b>\$3,685,320.50</b>	<b>(\$2,024,102.43)</b>	<b>\$9,308,769.74</b>	<b>\$3,034,469.72</b>	<b>(\$6,274,300.02)</b>

Information in this report has been reconciled to the corresponding bank statements.